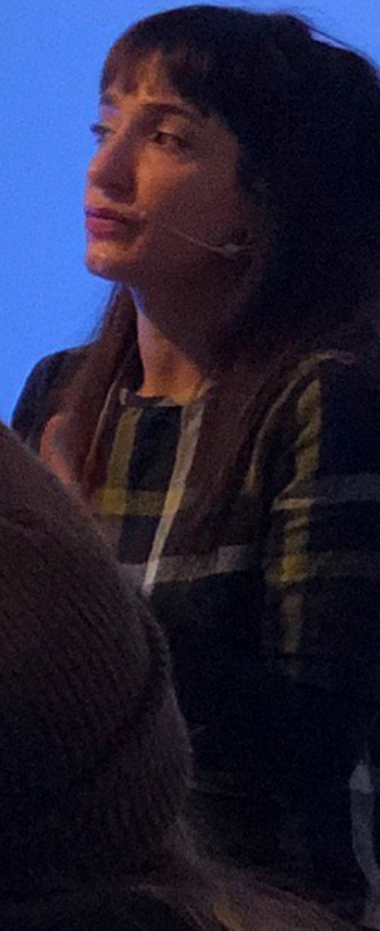


2022-2023

NEWCARDİĞAN

ANNUAL REPORT



WE ARE ON ABORIGINAL LAND

The Uluru Statement from the Heart calls for, among other things, truth telling. In the spirit of this, newCardigan acknowledges the traditional custodians of country throughout Australia and their ancient and ongoing connections to land, sea, and community.

We pay our respects to Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander people today. We encourage you all to go out and learn about the land you are on and the culture and knowledge practices that kept it healthy for thousands of years.

Always was, always will be, Aboriginal land.





PRESIDENT'S REPORT

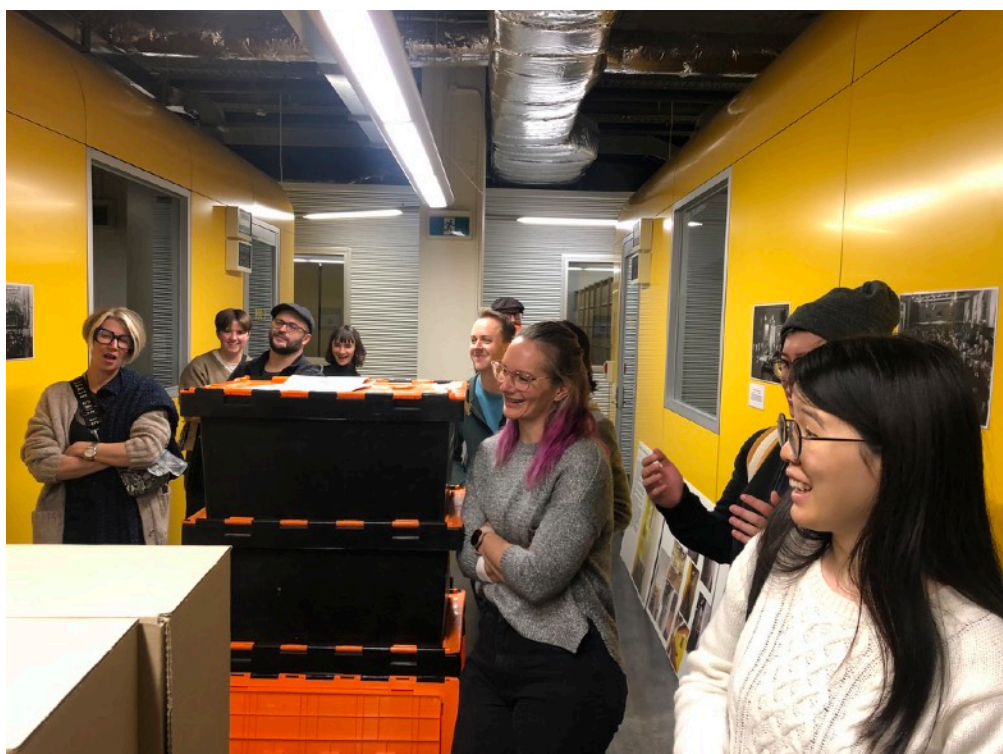
Greetings fellow Cardis,

I'm pleased to give an update on all things newCardigan for the year 2022-2023. Grab your favourite libation, cozy up in your cardigan, and let's chat about what's been happening in our GLAM-tastic world.

Before I dive into the nitty gritty details, let's not forget why we're all here. Our mission is clear: newCardigan is the place where GLAM professionals and memory workers come to critique, connect, and make things better. We're all about making GLAM practice more awesome, and we mean business – JFDI.

THE RETURN OF FACE-TO-FACE CARDIPARTIES

One of the highlights of this year was getting back to what we do best – mingling, networking, and sharing stories face to face. We've been rekindling the magic of our cardiParties, and it's been fantastic to see familiar faces and make new friends. We are still considering hybrid events, but we are looking at what has been success previously and what is possible now and making considered choices before rolling events out.



MEMBERSHIP AND REACH

Our GLAM Fam continues to grow. We now have a whopping 265 members who have embraced the Cardi network. It's not just about the members, though – we've got 1580 newsletter subscribers, 1.1k active participants in our lively Facebook group, and 1912 followers on Twitter/X (Library Twitter also died in the past 12 months so RIP that platform and please continue to ignore Elon where possible).

CARDICASTS AND CARDIPARTIES

Our cardiCasts might not be hitting the airwaves as frequently as we'd like, but when they do, they're full of knowledge, insight, and a healthy dose of cardigan charm. We released two episodes since our last AGM, and we've got plans to capture more stories in this context. It's an information space we are revising and experimenting with what works and what is feasible, so please watch this space.

As for our cardiParties, we've hosted a total of 7 face-to-face events in the 2022-23 financial year. These gatherings are where the magic happens – where we connect, share, and inspire each other. From casual chit-chat to deep discussions, our cardiParties are the heartbeat of newCardigan.

In a world that's sometimes too serious for its own good, we're the rebels who dare to challenge the status quo. We critique, we laugh, we learn, and we make GLAM practice better. This past year was a testament to our resilience and the enduring power of our community. Many thanks to the other members of the cardiCommittee Alissa, Hugh and Nik, without whom this year would not have been possible.

So, as we move forward into 2024, let's keep our cardigans close, our cocktails cold, and our shoptalk lively. Here's to another year of making GLAM more awesome, one conversation at a time!

Stay GLAM,

Clare Presser
President



CARDIPARTIES

Slowly but surely, we have been bringing back cardiParties to our community.

In October last year cardies visited the Melbourne Tram Museum in Hawthorn. Managed by a knowledgeable and dedicated group of volunteers, cardies enjoyed learning the history of trams in Melbourne, and exploring the impressive heritage tram collection.

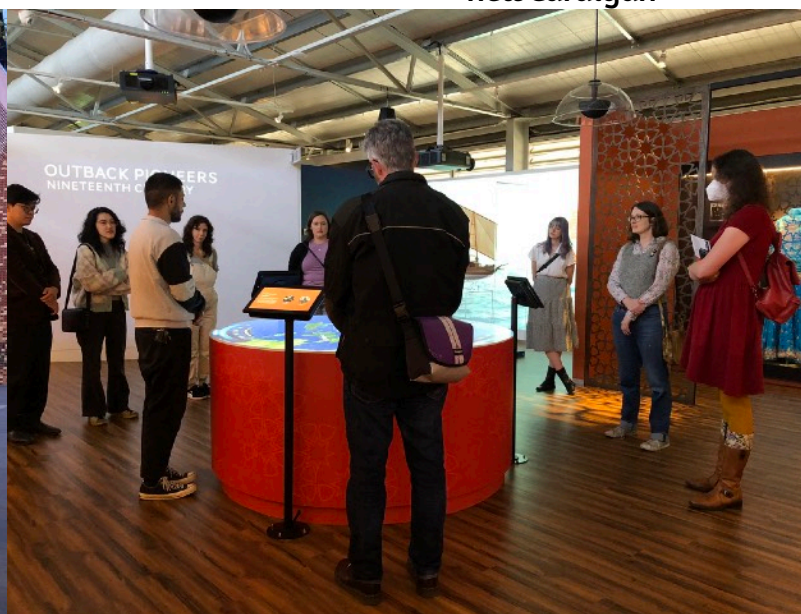
We ended the year off right with a GLAMR picnic in Albert Park with our friends at ALIA, ASA and AMaGA. Lots of sweet little cygnets everywhere we looked!



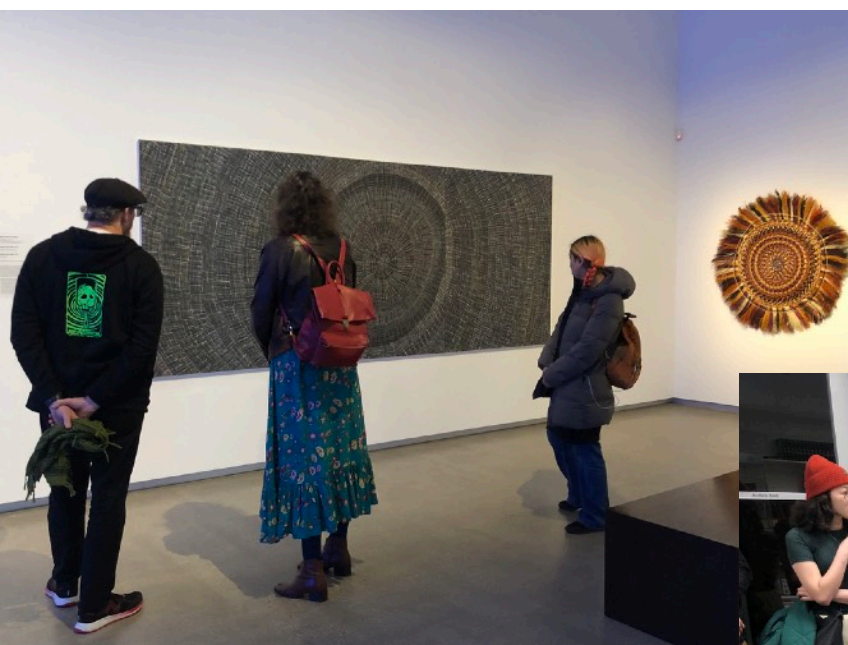
We started 2023 off with our first cardiParty for the year in March, a tour of the Islamic Museum of Australia in Thornbury. The first centre of its kind in Australia, celebrating and educating visitors about the artistic and cultural heritage of Muslims in Australia.

In April, longtime friend of newCardigan Ethel Villafranca took cardies on a tour of the impressive Science Gallery Melbourne at the University of Melbourne, and Break the Binaries, an interactive interdisciplinary exhibition playing with the concepts of identity, gender, race, culture, science and technology.

Our first regional cardiParty since November 2019 (!) took cardies to TarraWarra Museum of Art in Healsville on a perfect day in June for the TarraWarra Biennial 2023: ua usiusi fa'ava'asavili, followed by artist talks with Hoda Afshar and Elyas Alavi.



Thank you to all GLAM venues that hosted us over 2022-23, hosts who volunteered their time to share their knowledge and passion for the work they do and their collections. Thank you to all the cardies who were able to make our cardiParties this year. Hope to see you again next year or at a future cardiParty.





CARDICAST

During the financial year 2022-23, cardiCast remained dedicated to its mission of providing engaging and diverse content to its audience. Through four unique episodes, we explored a wide range of topics and perspectives, fostering thought-provoking discussions.

EPISODE HIGHLIGHTS

In one episode, we delved into the world of inclusion, diversity, equity, and accessibility (IDEA) in Open Educational Resources (OER) with Nikki Andersen. She shared insights into her pivotal work and the impact of open textbooks on underrepresented higher education students in Australia.

Another episode took us on a journey with Jocelyn, a Mobile Library worker. We gained a behind-the-scenes look at the daily life of a Mobile Library worker and discovered the close-knit community served by this unique service.

We also explored community-building through the Cygnet Seed Library with Heather Macfarlane. This project in Tasmania's Huon Valley not only enhances food supply resilience but also provides social opportunities and reshapes our thinking about knowledge, culture, and economics.

Additionally, we ventured into the digital realm with Antje Dun, who introduced us to The Commons Social Change Library. This online resource supports activists working towards social justice and environmental care, providing valuable insights into the evolving landscape of information access in the digital age.

In 2022-23, cardiCast continued to fulfill its commitment to offering diverse content that appeals to a broad audience. These four episodes showcased our dedication to thought-provoking conversations and a wide range of subjects, reflecting the evolving landscape of knowledge, culture, and community-building.





TREASURER'S REPORT

As the 2022-23 financial year was a year of recovery for newCardigan in the Covid-affected reality, the Committee chose not to hold a formal fundraising drive during the year. This resulted in a very similar financial result to the 2021-22 year, with a deficit of \$555.24 over the year. Whilst two years of deficit may seem concerning, we feel that it is more financially prudent to use the funds available to us whilst newCardigan gets back on its feet, rather than ask members for donations unnecessarily.

newCardigan's ability to operate in this way is thanks to both our previous donors, who enabled us to build up a modest cash reserve, and our ongoing donors – both one-off and regular – who have enabled us to remain solvent over some difficult years. We are extremely grateful to everyone who has been able to donate to newCardigan in any amount or capacity, and are truly humbled every time a donation comes in.

In the final month of the financial year we were able to significantly reduce one of our largest operating costs by re-arranging our Microsoft subscription. This should reduce annual costs by around the same amount as our 2022-23 deficit in the 2023-24 financial year. This places us well to deliver a balanced financial result in the coming financial year.

Alissa McCulloch
Treasurer

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

BALANCE SHEET

ASSETS	Note	2023	2022
Current Assets	3	\$	\$
Cash and cash equivalents	4	1,013.15	1,568.39
Accounts receivable and other debtors	5	0.00	0.00
Inventory		100.00	100.00
Total Current Assets		1,113.15	1,668.39
Non-current assets			
Property, plant and equipment	6	0.00	0.00
Accounts receivable and other debtors	7	0.00	0.00
Total non-current assets		0.00	0.00
TOTAL ASSETS		1,113.15	1,668.39
LIABILITIES			
Current Liabilities			
Trade Creditors and other payables	8	0.00	0.00
Short-term borrowings	9	0.00	0.00
Total current liabilities		0.00	0.00
Non-current liabilities			
Long-term borrowings	10	0.00	0.00
Total non-current liabilities		0.00	0.00
TOTAL LIABILITIES		0.00	0.00
Net Assets		1,113.15	1,668.39
Equity			
Retained surplus		1,013.15	1,568.39
Net worth		1,113.15	1,668.39

INCOME STATEMENT

	Note	2023	2022
INCOME			
Revenue	11	548.30	599.33
EXPENSE			
Administrative expense		1,074.63	1,018.99
Total expense		1,074.63	1,018.99
Surplus (deficit) for the year		(526.3)	(419.66)

STATEMENT OF CHANGES IN EQUITY

	Retained Surplus (\$)	Total (\$)
Balance as at 1 July 2021	1987.88	1987.88
Surplus (Deficit) for the year	(419.49)	(419.49)
Balance at 30 June 2022	1568.39	1568.39
Balance as at 1 July 2022	1,568.39	1,568.39
Surplus (Deficit) for the year	(555.24)	(555.24)
Balance at 30 June 2023	1,013.15	1,013.15

STATEMENT OF CASH FLOWS

	Note	2023	2022
Cash from operating expenses			
Donor receipts		548.30	599.33
Merchandise		0.00	0.00
Net cash provided by/(used in) operating activities	12(b)	(555.24)	(419.66)
Cash from financial activities			
Interest		0.13	0.17
Net cash provided by/(used in) financial activities		13	17
Net increase (decrease) in cash held		(555.24)	(419.49)
Cash at beginning financial year		1568.39	1987.88
Cash at end financial year	12(a)	1013.15	1568.39

NOTES TO THE FINANCIAL STATEMENTS

1. Statement of significant accounting policies

a) Statement of compliance

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012.

These financial statements have been prepared in accordance with following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1031	Materiality
AASB 1048	Interpretation of Standards
AASB 1054	Australian Additional Disclosures

b) Basis of measurement

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairments losses.

The carrying amount of plant and equipment is reviewed annually by the committee members to ensure that it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, excluding freehold land is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready to use.

The depreciation rates used for each class of depreciable asset are:

Buildings 2%
Plant and equipment 20%
Motor vehicles 25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised immediately in profit and loss.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

d) Impairment

At each reporting date the committee assesses whether there is objective evidence that a financial instrument has been impaired. If any such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

e) Income tax

The association is a not-for-profit organisation and is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits, held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

g) Revenue

Revenue is measured at the fair value of the consideration received or receivable. Donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

h) Inventory

Inventory held for sale are measured at the lower of cost and net realisable value.

i) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables are stated inclusive of GST.

j) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in income in the period in which they are incurred

k) Trade creditors and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days on recognition of the liability.

l) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in active market and are stated at amortised cost using the effective interest rate method.

	2023	2022
3. Cash and cash equivalents		
Cash on hand	27.00	84.10
Cash at bank	986.15	1484.29
4.Account receivables and other debtors		
There were no account receivables or other debtors during either year.		
5.Inventory		
Stock on hand	100	100
6.Property, plant and equipment		
Equipment at cost	404.00	404.00
Less accumulated depreciation	0.00	0.00

7.Account receivables and other debtors**8.Trade and other payables****9.Short term borrowings****10.Long term borrowings**

There were no transactions for these categories during either year.

	2023	2022
11.Revenue		
Donor receipts	548.30	599.33
Other income	10.32	0.17
Total revenue	558.62	599.50
12.Cash flow information		
Cash and cash equivalents	1013.15	1568.39
Reconciliation of net cash provided by operating activities to surplus		
Surplus from ordinary activities	(470.69)	(419.66)
Non-cash flows in profit		
Depreciation	0.00	(101.00)
Changes in assets and liabilities	0.00	0.00
Net cash provided by operating activities	(470.69)	(419.66)

13. Related parties

There were no related party transactions conducted during the year.

THANKS FOR BEING AWESOME



AUSTRALIA

MUSEUM
ENTRY